



NORWEGIAN HULL CLUB



Yacht: Loss of Charter Hire

Loss of Charter Hire insurance covers loss of income following a physical damage to the Yacht, recoverable from the underlying Hull & Machinery cover. This enables Yacht owners to protect their income and cash flow in the event of a casualty.

The cover indemnifies the Assured for an agreed maximum value per charter contract, as well as a maximum number of losses in annual aggregate. The conditions are based on the Charter agreement being in accordance with MYBA standards or similar, while the coverage is adapted to reflect the underlying Yacht Charter market rather than the conventional marine market.

Norwegian Hull Club is one of the largest providers of Marine Loss of Hire insurance worldwide.

Norwegian Hull Club - the Preferred Leader

When placing insurance with Norwegian Hull Club as leader, an Assured has access to claims handling experience, service levels and competence of the highest quality.

We handle claims and critical situations in the most professional way. We prioritise and make claims settlements much quicker than the industry average, through practical, solution-driven claims handling and involvement from notification to

final payment. Norwegian Hull Club encourages teamwork together with the Assured and the broker. Our world-leading contingency support and operational intelligence services are developed from handling 2,000 claims every year.

The Club organises a wide variety of loss-prevention activities for both ship and shore-based staff, sharing experience from actual incidents, aimed at improving industry best practice.

For a quote or further information, please contact your Underwriter at Norwegian Hull Club

or email us at nhc-yacht@norclub.com

www.norclub.com

Expect more