



## **Trade Disruption**

Trade Disruption insurance (TDI) is designed to protect a vessel's earnings against events affecting the entire supply chain. Whereas a standard Loss of Hire insurance covers marine perils and loss due to physical damage to the vessel, the TDI policy will extend to many other external sources of interruption which are outside the control of the ship owner or manager, including:

- Terminal fire
- Extreme weather

- Political instability
- Changes in legislation

• Natural disaster

TDI is structured in the same manner as Loss of Hire. It indemnifies the Assured for an agreed number of days, excess of a deductible period and is a natural extension where we already insure Loss of Hire, but can also be written on a stand-alone basis.



## Norwegian Hull Club - the Preferred Leader

When placing insurance with Norwegian Hull Club as leader, an Assured has access to claims handling experience, service levels and competence of the highest quality.

We handle claims and critical situations in the most professional way. We prioritise and make claims settlements much quicker than the industry average, through practical, solution-driven claims handling and involvement from notification to final payment. Norwegian Hull Club encourages teamwork together with the Assured and the broker. Our world-leading contingency support and operational intelligence services are developed from handling 2,000 claims every year.

The Club organises a wide variety of loss-prevention activities for both ship and shore-based staff, sharing experience from actual incidents, aimed at improving industry best practice.

For a quote or further information please contact your Underwriter at Norwegian Hull Club or mail us at <u>specialrisk@norclub.com</u>

www.norclub.com