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Nordic Floating Windfarms Wording 2024 - A new initiative

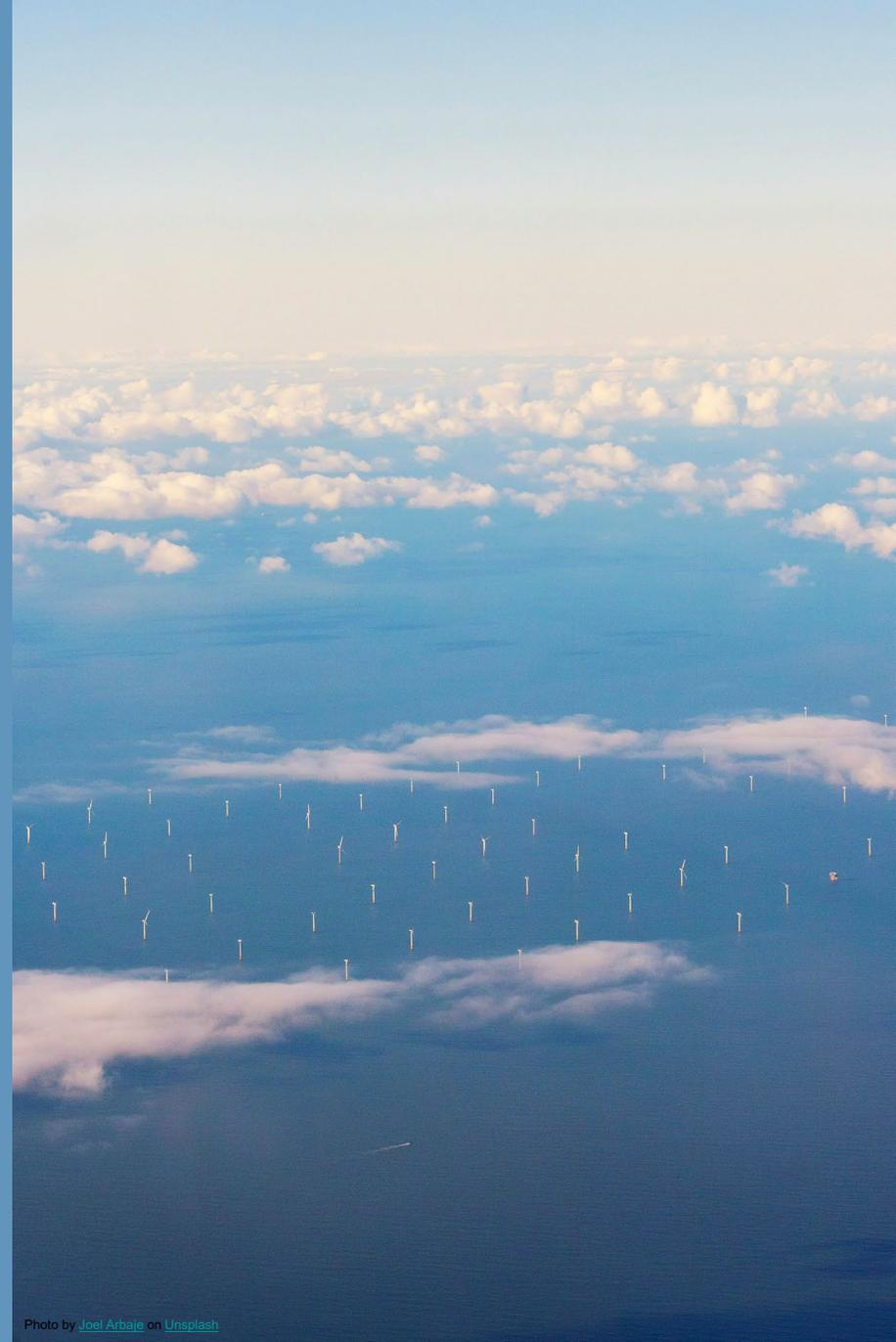
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Agenda

- Initiative's aim and purpose
- Participants and work structure
- Principle(s), interests and conditions' scope
- Target completion date
- Examples of challenges

26.06.2024



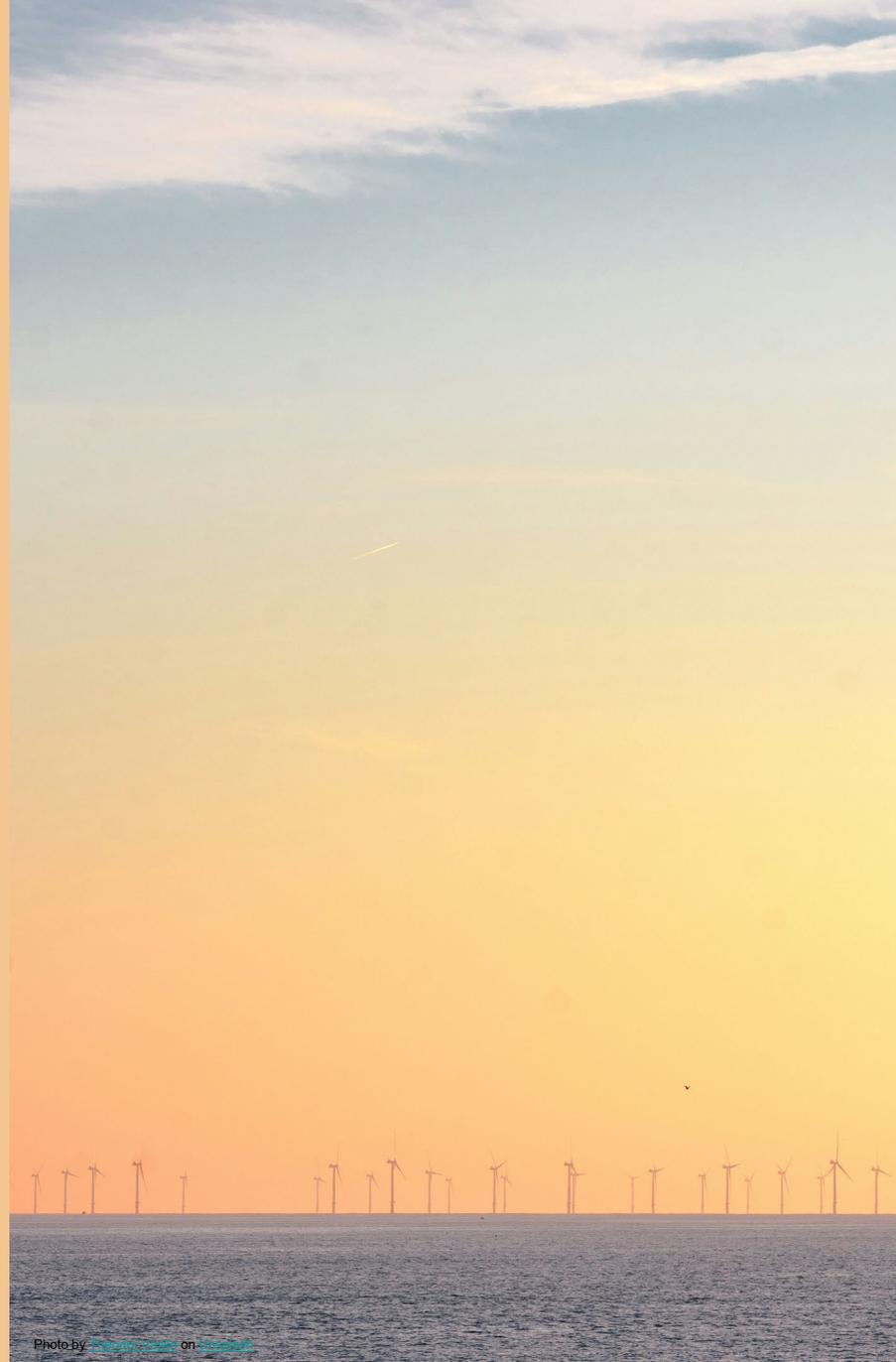
Initiative's aim and purpose

- Develop agreed set of conditions
- Similar to the Nordic Plan
- Balanced and competitive



Participants and work structure

- Operator(s), Shipowners, Insurers
- Committee - meets monthly
- Working group - meets frequently



Principle(s), interests, conditions' scope

- Nordic approach
- “Complete and coherent set”
- Physical damage, loss of income, third party liability



Target completion date

- Physical damage (operation)
Oct./Dec. 24
- Physical damage
(construction) Oct./Dec. 24
- Loss of income and liability
Dec. 24



Examples of challenges

- “Safety Regulations” –
“Technical Integrity
Monitoring Programme”
- Design error
- Serial Defect Limitation



Thank you

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