



NORWEGIAN HULL CLUB



Yacht: Kidnap and Ransom (K&R)

World-wide protection and security for your most valuable resource.

In addition to compensating for financial loss, K&R insurance offers professional security and crisis management for sea and land-based employees in cooperation with highly experienced crisis and marine specialists.

It not only covers the Assured but also their relatives, partners, children, guests and visitors.

Safety and Crisis Management

Our crisis managers and staff work closely with the Assured's crisis team to generate tailored strategies for negotiating with kidnapers, delivering ransoms and providing humanitarian emergency aid.

Our crisis managers are available 24/7, offering round-the-clock support in the event of an incident.

Cost Coverage for Crisis Prevention and Crisis Management

Norwegian Hull Club's K&R insurance is written in co-operation with Hansekuranz Kontor, a specialist underwriting agent. It provides peace of mind by covering the cost of crisis management, both preventive and in the event of an incident.

A kidnapping or extortion – whether sea or land based – imposes a significant financial burden on a company, with the ransom frequently representing only a small fraction of the total costs. K&R insurance covers the entirety of

costs associated with such a crisis. These can include: reimbursement of ransom; charges and expenses for negotiators; fees for interpreters and PR consultants; travel expenses; cost of medical and psychological treatment; continued pay for the victim; financial payments for the consequences resulting from an accident or in the event of death; bunker costs; port dues; cost of technical equipment; salaries for replacement crew; evacuation costs; loss of hire.

For a quote or further information, please contact your Underwriter at Norwegian Hull Club

or email us at nhc-yacht@norclub.com

www.norclub.com

Expect more